

Dexter Horton National Bank of Commerce

Dexter Horton Marine Corporation

Combined resources of Dexter Horton Marine Corporation, its member banks and subsidiaries will be in excess of \$95,000,000. The deposits of the member banks will be over \$75,000,000.

As a logical forward step in the financial and business development of the Pacific Northwest, we are pleased to announce the merging of the Dexter Horton National Bank and the Marine Bancorporation, subject to confirmation by stockholders. The resultant banking institutions will provide seasoned experience, broad scope and ample resources to meet the largest demands of expanding business, industry and commerce. The corporation's ten member banks in Seattle and Western Washington are advantageously placed to serve the intimate needs of over 110,000 present depositors and the public in general.

DEXTER HORTON NATIONAL BANK OF COMMERCE will unite the Dexter Horton National Bank and its branches, backed by 58 years of service to Seattle and the Pacific Northwest, with the National Bank of Commerce, established for 40 years, and the National City Bank, the two latter having been previously acquired by the Marine Bancorporation. The National Bank of Commerce will remain at its present convenient mid-town location, while the business of the National City Bank will be transferred to the present Dexter Horton National Bank location at as early a date as practical. Executives of the Dexter Horton National Bank of Commerce will include Mr. Manson F. Backus, chairman; Mr. James D. Hoge and Mr. J. W. Maxwell, vice-chairmen; Mr. W. H. Parsons, president; Mr. Joseph A. Swallow, chairman of the executive committee; Mr. Andrew Price, executive vice-president; Mr. W. W. Scruby, vice-president and cashier. There will be no changes of personnel of any of the member banks, and all the present officers and staffs of the respective institutions are to be as now constituted. The present city-wide service of the Dexter Horton and Marine banks will be unchanged in location, and will be further fortified by the advantages and augmented strength which the merger brings.

DEXTER HORTON MARINE CORPORATION unites the Dexter Horton National Bank and the Marine Bancorporation. Its directing personnel will include Mr. Mark E. Reed, chairman of the board; Mr. Andrew Price, president; Mr. W. H. Parsons, vice-president; Mr. Bruce C. Shortt, vice-president and secretary; Mr. Homer L. Boyd, vice-president; Mr. Burle D. Branshall, vice-president, and two additional vice-presidents to be named by the Dexter Horton directors. Its board of directors will be made up of more than a score of representative business men and financiers, identified with its member institutions. The new board will be modeled upon the plan of the Federal Reserve Bank system, of which the consolidated banks will be members, with a certain number of directors being elected each year.

THE DEXTER HORTON NATIONAL COMPANY will be the new name of the Marine National Company, and it will bring together in one institution the splendid equipment and long experience of the bond and investment departments of the merging banks.

Ownership of the Capital National Bank of Olympia, the Greys Harbor National Bank of Aberdeen and the First National Bank of Comox will rest with the Dexter Horton Marine Corporation.

The broadened facilities of the Dexter Horton National Bank of Commerce and of the Dexter Horton Marine Corporation bespeak the confidence of large business and financial interests in the continued advancement and progress of Seattle, the Pacific Northwest and Alaska.

Dexter Horton National Bank

Marine Bancorporation

Directors of banks to be consolidated under the name of Dexter Horton National Bank of Commerce, include:

AGNES H. ANDERSON
LEO R. BLACK
CATHER W. CLARKE
A. S. SLOFORD
F. E. HARRIS
C. E. HORTON
C. J. LOED
BLAKE D. MILLS
W. C. PRATER
ALFRED SHERMAN
D. R. TRAPHAGEN

FRED A. ANDERSON
HOMER L. BOYD
T. S. CLEGGAN
T. G. FRISK
E. B. HATCH
C. H. HUNWELL
J. W. MAXWELL
C. L. MORRIS
ANDREW PRICE
BRUCE C. SHORTT

MANSON F. BACKUS
EDMUND BOWDEN
CHARLES F. CLARK
FRANK COOMPTON
J. B. HICKMAN
W. D. IVES
EVAN S. MACDON
W. H. PARSONS
MARK E. REED
A. R. STEWART
CLIFFORD WILEY

J. E. BALLINGER
C. D. LUCHNER
ALBERT DAUB
ROBERT P. GREEN
WYLLIE HERRING
C. M. LATHROP
CHARLES S. MILLER
WILLIAM PICOTT
HARRIST W. RHODES
C. W. SIMMONS
H. WITHERSPON

IRA W. BRIDE
FRANK E. BURNS
R. H. DENNY
GEORGE E. HARDENBERGH
JAMES D. HOGG
CHARLES LILLY
R. H. MILLER
JOHN R. POWELL
W. W. SCRUBY
J. A. SWALLOW